

Charity Registration Number : 1126413

KARAI WELFARE SOCIETY (UK)
Trustees Report and Financial Statements
FOR THE YEAR ENDED 31 MARCH 2022

Karai Welfare Society (UK)

Contents

| | Page |
|-------------------------|-------------|
| Approval statement | 4 |
| Accountants' report | 5 |
| Profit and loss account | 6 |
| Balance sheet | 6 |

Karai Welfare Society (UK)

REPORT OF THE TRUSTEES

The Trustees present their report and the financial statement for the year ended 31 March 2022

Principal Address : Suite 14
10 Ritz Parade
LONDON, W5 3RA

Independent Examiner : P Ramalingam (CIMA – 1KIUH)
Accountants
16 Martin Drive,
Northolt, Middlesex, UB5 4BG

Board of Trustees

Mr Thillainadarajah Shanmuganathan (Chair)
Vinasithamby Nagendran
Mr PARAMANATHAR THAVARAJAH
Mr Jeevakanthan Nadarajah
Mr Tharsan Rajendran
Mr Ponniah Gnananandan
Mr RAJASEGARAM SIVANESWARAN
Mr SIVASUBRAMANIAM KONESALINGAM
Mr AMBIKAIPAKAN SIVAPATHASUNDARAM
Mr THEVANANTHAM THAMBIRAJAH ARUMUGAM
Mr RAJANAYAGAM SUNDARATHASAN
Mr KANDASAMY BALAKRISHNAN

Structure, Governance and Management

Governing document

Karai Welfare Society (UK) was formed by a group of expatriate Karainagar residents in UK in June 1990 and is registered as a charity with Number 1126413.

Objectives

The main objectives of this organisation to promote, sponsor and support educational, health and other developmental and welfare projects in Karainagar, Sri Lanka.

Achievements and performance

Since the formation of this charitable Trust in 1990 several projects were being funded for education, providing medical facilities and several communal projects to facilitate children and welfare of Karainagar population. These completed projects were listed on our website in detail.

Financial Review

Our income grew during the year and we are grateful to the membership for their continuing financial support. We have some cash reserves generated from the activities during the year, being able to use for future projects.

Karai Welfare Society (UK)

REPORT OF THE TRUSTEES

Statements of the Trustees' responsibilities in relation to the financial statements. The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year. In preparing these financial statements the Trustees' required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis it is inappropriate to presume that the Charity will continue in operation.

The Trustees' are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 5 March 2023 and signed on their behalf by:

Signature(s) 
Full name : Mr Thillainadarajah Shanmuganathan
Position : Chair

Signature(s) 
Full name : Mr Tharsan Rajendran
Position : Treasurer

Karai Welfare Society (UK)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KARAI WELFARE SOCIETY (UK).

We report on the accounts of the Trust for the year ended 31 March 2022, which are set out on page 6.

Respective responsibilities of Trustees and examiner.

As the charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144 of the Charities Act 2011 (the 2011 Act) does not apply, and that an independent examination is needed.

It is our responsibility to examine the accounts under section 145 of the 2011 Act and to state, on the basis of procedures specified in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

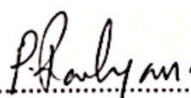
In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act.

have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....

P Ramalingam (CIMA - 1KIUH)

AKCEL LTD

Accountants

16 Martin Drive,

Northolt, Middlesex,

UB5 4BG

Date : 10 - 03 - 2023

PRABHAR. RAMALINGAM
CHARTERED INSTITUTE OF
MANAGEMENT ACCOUNTANTS
ACMA - 1KIUH

Karai Welfare Society (Account No: 01290726)

Statement of Income & Expenditure for the year ended 31.03.2022

| Description | Year to Date | |
|--|--------------------|--------------------|
| | 2021 - 2022 | 2020 - 2021 |
| Income | | |
| KWS(UK) Member Subscriptions | - 5,040.00 | - 7,344.00 |
| GIFT AID FROM HMRC | - 6,517.38 | - 2,659.07 |
| Charity Box collection | - 492.73 | - 246.07 |
| Other Income | - 73.51 | - |
| Dr Thiagarajah(Dr Saba) Fund | - | - 4,000.00 |
| Moolai Hospital cleaning project (Mr Gnanandan Donation) | - | - 1,003.00 |
| Moolai Hospital - A & E Unit Equipment | - | - 11,556.88 |
| Karai Challengers Project | - 10,000.00 | - |
| E Kalvi | - 600.00 | - |
| University Students Support | - 1,800.00 | - |
| Total Income | - 24,523.62 | - 26,809.02 |
| Expenditure | | |
| AGM Hall booking, letter posting, printing etc | 1,325.36 | 226.00 |
| Meeting Rooms Booking | 143.88 | 143.88 |
| Web site design and hosting | 228.00 | 228.00 |
| Bank Charges | 99.82 | - |
| Registered Office Charges | 200.00 | - |
| DR M Sabaratnam - Dr Thiyagarajah Trust Fund | - | 5,000.00 |
| Moolai Hospital cleaning project (Mr Gnanandan Donation) | - | 1,256.00 |
| Moolai Hospital - A & E Unit Equipment | 5,788.89 | 8,767.98 |
| Valanthalai Hospital - Labor Ward Repair | - | 1,250.00 |
| Valanthalai Hospital - CTG Machine | - | 1,389.89 |
| COVID 19 Donations | 6,045.07 | 5,082.67 |
| COVID 19 Donations - Private Fund | - | 509.17 |
| Karai Challengers Project | 3,000.00 | - |
| E Kalvi | 589.00 | - |
| University Students Support | 1,820.13 | - |
| Total Expenditures | 19,240.15 | 23,853.59 |
| Income (Over)/Under Expenditure | - 5,283.47 | - 2,955.43 |
| Reserve Brought forward | - 22,354.38 | - 19,398.95 |
| Reserve Carry forward | - 27,637.85 | - 22,354.38 |

Karai Welfare Society (Account No: 01290726)

Statement of Financial Position as at 31.03.2022

Statement of Financial Position

Current Assets

| | | |
|--------------|-----------|-----------|
| Cash at Bank | 29,304.39 | 21,036.68 |
| Receivables | - | 400.00 |
| Cash in hand | 60.92 | 1,187.05 |

Current Liabilities

| | | |
|---------------------------|------------|----------|
| Accruals | - 1,227.47 | - 269.35 |
| Donation for KK2022 event | - 500.00 | - |

Net Assets

27,637.84 22,354.38

Represented by

| | | |
|--|-------------|-------------|
| Members' Fund | - 14,213.60 | - 13,124.84 |
| Money Box Fund | - 2,785.24 | - 2,292.51 |
| KHC Ground Fund | - 1,128.00 | - 1,128.00 |
| E Kalvi | - 11.00 | - |
| Karai Challengers Project | - 9,500.00 | - |
| University Student Aid | - | - 20.13 |
| Moolai Hospital - A & E Unit Equipment | - | - 5,788.90 |

Net Fund

- 27,637.84 - 22,354.38

REPORT

In my opinion, the financial statement gives a true and fair view of the state of the Karai Welfare Society as at 31-03-2022